

**FOR IMMEDIATE RELEASE**

## **Halcyon Agri (SGX: 5VJ) announces retirement of Chief Executive Officer and Chief Corporate Officer**

**SINGAPORE, 29 June 2020** – Halcyon Agri Corporation Limited (“Halcyon Agri” and collectively with its subsidiaries, the “Group”) announces the retirement of its founding Chief Executive Officer Robert Meyer and Chief Corporate Officer Pascal Demierre with immediate effect from 26 June 2020.

David Li Xuetao, who is appointed as new Chief Executive Officer of Halcyon Agri effective from 26 June 2020, was the former CEO of GMG Global Ltd (GMG) and has more than 20 years’ experience in tyre, synthetic rubber and natural rubber business. The new management team will be strongly focused on navigating Halcyon Agri through difficult global environment arising from the Covid-19 pandemic, and ensure the Group is well positioned to emerge stronger and to capitalise on opportunities arising from the evolving business environment.

Commenting on this leadership transition, Mr Liu Hongsheng, Chairman of the board of directors of Halcyon Agri, said: *“Today marks the successful completion of the post-merger integration of GMG, Sinochem’s Natural Rubber business unit and Halcyon Agri. On behalf of Sinochem International and Halcyon Agri, I would like to thank Robert and Pascal for their efforts and contribution in building up Halcyon Agri, and for leading the Group through the challenging market conditions of the last 3 ½ years.”*

Robert Meyer, outgoing CEO said: *“Over the past 10 years, I have been fortunate to work with an outstanding team of colleagues and friends, and we have developed a platform that is poised to outperform over the coming years. The natural rubber industry is set for a sustained recovery, and as second-generation member of the fraternity, I am grateful to have been able to contribute my part. I wish the Company and its new leadership team all the best, and will continue to support Halcyon Agri as an advisor and a shareholder. Thank you for the opportunity.”*

Pascal Demierre commented, *“It has been a remarkable journey and experience to grow this business from inception into one of the largest and best respected companies in the industry globally, made possible only with the dedication of exceptional teams across the Group. I am privileged to have worked with them, and immensely proud to call them my colleagues and my friends. The support from Sinochem since our merger has been invaluable, and I wish the company and the new management a bright future.”*

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### **About Halcyon Agri**

Halcyon Agri (SGX: 5VJ) is a leading supply chain franchise of natural rubber with a production capacity of 1.63 million metric tonnes per annum. The Group owns 38 processing factories in most major rubber producing origins and produces sustainable natural rubber under the audited HEVEAPRO brand. The Group leverages its extensive network of warehouses, terminals, laboratories and sales offices across the world to distribute a range of natural rubber grades, latex and specialised rubber for the tyre and non-tyre industries. Halcyon Agri is headquartered in Singapore and has about 16,000 employees in over 50 locations.

Please visit us at [www.halcyonagri.com](http://www.halcyonagri.com)

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